

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING
Sri Aurobindo Marg, New Delhi

MINUTES OF THE 124th MEETING OF THE FINANCE COMMITTEE

The 124th meeting of the Finance Committee of the National Council of Educational Research and Training (NCERT) was held at 10.00 a.m. on 28th May, 2013 in the Conference Room, 1st Floor, Zakir Hussain Block, NIE Campus, Sri Aurobindo Marg, New Delhi - 110016 under the chairpersonship of Prof. Parvin Sinclair, Director NCERT. A list of members who attended the meeting is attached as Annexure - I.

To start with, the Director, NCERT, extended a warm welcome to the committee members, after which the agenda items were taken up by the Secretary, NCERT.

Item No. 1: Confirmation of the Minutes of the 123rd Meeting of the Finance Committee held on 20th November 2012.

The minutes of the 123rd meeting of the Finance Committee, held on 20th November 2012, were confirmed.

Item No. 2: Action taken on the Minutes of the 123rd Meeting of the Finance Committee held on 20th November 2012.

The Committee noted the action taken by the Council on the various decisions taken in the 123rd meeting of the Finance Committee, held on 20th November 2012.

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Item No. 3: To consider and approve the Annual Accounts of the Council for the year 2012-13.

The Committee approved the annual accounts of the Council.

Item No.4: Proposed Utilization of Budgetary Support (Grant-in-aid) for the Financial Year 2013-14 as per BE Provisions.

The Committee approved the proposed utilization of funds for the year 2013-14 with the recommendation to the Ministry of HRD, for granting permission to carry forward the closing balance for the year 2012-13, for utilization during the current financial year, over and above the approved budgetary support at the BE stage, for the year 2013-14. It was also decided that in future, the budgetary provision being made in Non-Plan (Part-C, non-salary component), be made on a more realistic scale, and in case there is a need to keep a cushion for unforeseen expenditure, the same should be clearly spelt out.

Item No. 5: Status of Transaction Audit by the C&AG in respect of NCERT

The Committee noted that even though a large number of old paras have been settled, there are still a number of audit paras of CAG pending settlement. The Committee advised that efforts be made to settle all pending paras at the earliest.

Item No. 6: To consider and approve the Cash Flow Plan for the next five year.

The Committee noted the cash flow plan of the Council, for the next five years, and desired that the same be sent to MHRD, for its consideration.

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Item No.7: To consider and approve the allocation of funds out of the Internal Receipts (Short Term Investments) of the Council to meet out expenditure on construction of building & creation of capital assets

The Committee was informed that the word "corpus" used in the Agenda Item No. 10, placed before the Finance Committee in its 122nd meeting held on 14.5.2012, is in fact the internal receipts which have been deposited as short-term deposits in the State Bank of India, NCERT, and "corpus" was a misnomer. The Committee was also informed that the funds under short-term investment, as on 31.3.2013, are Rs. 311.00 crore.

The Committee approved the proposal of the Council for utilization of funds under "short-term deposits" with State Bank of India, to be used to meet out expenditure on construction of buildings and creation of capital assets and other day-to-day expenditure of the Council.

Item No. 8: Proposal for enhancement of the Remuneration of the Part Time Medical Officers in RIEs.

The Committee noted that the consolidated remuneration of the part time medical officers was fixed at Rs. 7,000/- p.m. in November 2008, and since then no enhancement has been made till date.

The Committee approved the proposal of the Council for enhancement of consolidated remuneration of part-time medical officer, in RIEs, from Rs. 7000/- p.m. to Rs. 25000/- p.m.

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The Committee also approved a consolidated remuneration of Rs. 35000 p.m., for medical officers, who are appointed on contract, on a full time basis.

Item No. 9: Procurement of Paper for Textbooks for the Session 2014-15.


The Finance Committee approved the following proposals:-

- a. Procurement of 19,000 MTs of 80 GSM Maplitho Plus Paper with NCERT watermark conforming to BIS Specifications 1848/07 with latest amendments, if any, from M/s HPCL, at a discounted rate over and above the DGS&D rate contract, as proposed in the MOU.
- b. Procurement of 1175 MTs of 220 GSM of Cover Paper (Art Card) conforming to BIS Specification 4658/1998 with latest amendment, if any, on DGS&D Rate Contract, if available, failing which through an open tendering process.
- c. The job of inspection be assigned to Quality Assurance, DGS&D and the payment @ 0.6% of the value of procured paper and art card plus taxes, if any, to be made in advance as Inspection Charges to DGS&D.

Item No. 10: Purchase of vehicles for the Council.

The Committee approved the proposal of the Council for purchase of new vehicles from its own funds, with the direction that the case be sent to the Ministry for its consideration.

The meeting ended with a vote of thanks to the Chair.


(Alok Verma) 5/6/13
Secretary

Annexure-I

LIST OF MEMBERS AND SPECIAL INVITEE/OTHER PRESENTS IN THE
124th FINANCE COMMITTEE MEETING HELD ON 28.05.2013

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| 1. | Prof. P. Sinclair
Director, NCERT,
New Delhi - 110016 | Chairperson |
| 2. | Shri J. Alam
Joint Secretary (SE),
Ministry of HRD,
(Department of School Education
& Literacy),
Shastri Bhawan,
New Delhi-110001 | Member |
| 3. | Shri P.K.Srivastaba
Assistant Financial Advisor
Representing
Financial Advisor & Joint Secretary
Ministry of HRD,
(Department of School Education & Literacy),
Shastri Bhawan,
New Delhi-110001. | -do- |
| 4. | Dr. Dinesh Kumar
Addl. Commissioner (Academic)
Kendriya Vidyalaya Sangathan
18, Institutional Area
Shahid Jeet Singh Marg
New Delhi - 110016. | -do- |
| 5. | Shri Alok Verma
Secretary
NCERT, New Delhi-16 | Member-convener |

Special invitees/Other present

1. Prof. A.K. Srivastava
Head, Publication Division
NCERT,
New Delhi.
2. Shri R.P.Rathi
Deputy Secretary
NCERT,
New Delhi.
3. Shri Mohd. Salim
Deputy Secretary
NCERT,
New Delhi
4. Shri Abdul Hadi
Deputy Secretary
NCERT,
New Delhi
5. Shri D.P. Toor
CAO
NCERT
New Delhi.